

Bill Summary
2nd Session of the 58th Legislature

Bill No.:	SB 1368
Version:	INT
Request No.:	2902
Author:	Sen. Taylor
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Bill Analysis

SB 1368 modifies the amount of Category B surety an owner must maintain as it relates to the Corporation Commission surety requirement to operate wells in the state. The measure provides that the amount of surety shall be based on the number of wells operating by the person. For 10 or fewer wells, a person must have at least \$25,000.00. Owners with 11 to 50 wells shall have at least \$50,000.00 in surety, \$100,000.00 in surety for 51 to 200 wells, and \$150,000.00 for more than 200 wells. The Commission may accept liability certification in lieu of a surety certification. Owners must provide that they maintain liability coverage of at least \$150,000.00 in such cases.

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